DETAILED START UP LIST

Office Space (shared)

Rent - \$800-1,200/office (or less)(secretary space m/b included or extra)

Receptionist/telephone coverage

Conference Rooms/Kitchen

Phone System/voicemail

Library (if want books - many places we went were throwing away books to

create space)

Signage (lobby & floor)

Copier/Fax-Scanner / efax

Computer System

Use existing computer

Networking including shared printer

Printer/fax machine for DSL line

Consultant

Phone lines/voicemail

We have 3 landlines and we use Onebox as a virtual pbx

Google Voice

Skype

Cell phone

Internet/e-mail

Domain name (godaddy)

DSL 1.6 Mbps (\$89/month Verizon - others more expensive/better service)

Use godaddy as e-mail server

start process as soon as get phone lines

Postage

Dymo Twin Turbo Printer

Endicia to print stamps for free

Don't use Pitney Bowes

courier service (Boston Express Delivery)

Fed Ex Account - set up account and they will send supplies/pre-printed

Banking

At least 1 checking/operating account and 1 IOLTA

Accountant

Ouickbooks Pro

Recommendation: Use an accountant from the start

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Business Form

LLP or P.C. or Sole Proprietor

Furniture

Desks/desk chairs/client chairs/file cabinets/bookcases
W.B. Mason (warehouse for floor models) http://www.wbswhattabargain.com/

Insurance

Malpractice (through MBA) (about 1k/year attorney 1st Year- increases thru year 5)

Health (COBRA then Northeast Business Trust or Mass Business Association group rates)

Office/Renters

Timekeeping/billing software

Clio

RocketMatter

Library/research

LEXIS v. Westlaw (LEXIS better deal for non-Mass access) (Free at your local law library)

Fastcase - free for iPhone/iPad

Casemaker - free with Mass Bar Membership

Memberships

BBA/MBA

Social Law

BBO (need to give address change/will bill when existing term up)

Subscriptions

Lawyers Weekly

Office Supplies

Firm envelopes/labels/business cards (get online but not free ones at VistaPrint) Notepads/pens/printer paper/bond paper/folders/etc.

iPad

Client/Marketing Issues

Think about billing rates

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Have model engagement letters ready (engagement/retainer/contingent) Have firm/individual bios ready Mailing list for announcements (send to everyone can think of) Lawyers Weekly Announcement

START-UP EXPENSES

Office (security/first month rent) \$4,000

Computer (two desktops/shared printer)(can lease) \$5,000/2

Computer Consultant/set up \$500

Office Furniture per office (desk/credenza/chair/bookcase/two client chairs/large file cabinet) (good chance can get furniture from former tenant) \$3,500

Malpractice Insurance (for one) \$1,000/yr

Software (Office, Quickbooks, Time Tracking software) \$800

BBA Membership \$150

MBA Membership \$150

Social Law Membership \$260

Lawyers Weekly (per year) \$175

Phone lines \$300

Announcement in Lawyers Weekly (editorial section) \$700-Free

Announcement (500 cards or email) \$200 or Free via email

Supplies \$200

Intemet/DSL setup \$100

BASIC MONTHLY EXPENSES

Rent \$2,000
Phone \$200
Postage \$50
Internet \$89
Supplies \$50
Malpractice Insurance \$100